


Transaction Alternatives

Considerations

Partnering, selling, and financing options

	 New Charter TECHNOLOGIES	Strategic	Private Equity	JV / Peer Equity Merger	Fundless Sponsor / Search Fund	Lender / Bank
Transaction						
Full Sale / Retirement						
Partial Recapitalization						
No Preferred Security						
No Earn-outs						NA
No Seller Financing						NA
Partnership						
Founders are Leadership Team						
Founder Upside						
Treat Small Companies as Platforms						
Investors' Own Capital						
Aligned Equity Incentives						NA
Operating Autonomy						
Direct Relationship with Sr. Investors						
Value Creation						
Peer Co-owner Collaboration						
Backing for Strategic Initiatives						
Committed Capital for M&A						
Board Guidance						
Recruiting						
Risks						
Certainty of Close						
Fair Negotiation Tactics						
Future Alignment and Value Delivery						
Legacy Preservation						

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